



Proven Expertise and Integrity

November 30, 2015

Board of Selectmen
Town of Wiscasset
Wiscasset, Maine

We were engaged by the Town of Wiscasset, Maine and have audited the financial statements of the Town of Wiscasset, Maine as of and for the year ended June 30, 2015. The following schedules have been excerpted from the 2015 financial statements, a complete copy of which, including our opinion thereon, are available for inspection at the Town. Included herein are:

Balance Sheet – Governmental Funds	Statement C
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	Statement E
Budgetary Comparison Schedule - Budgetary Basis Budget and Actual - General Fund	Schedule 1
Schedule of Departmental Operations – General Fund	Schedule A
Combining Balance Sheet – Nonmajor Special Revenue Funds	Schedule D
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	Schedule E
Combining Balance Sheet – Nonmajor Capital Projects Funds	Schedule F
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	Schedule G
Combining Balance Sheet – Nonmajor Permanent Funds	Schedule H
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Permanent Funds	Schedule I

RHR Smith & Company

Certified Public Accountants

TOWN OF WISCASSET, MAINE

BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2015

	General Fund	General Equipment	Capital Reserve	Construction Reserve	Cemetery Perpetual Care	Recreation Building Reserve	Nonmajor Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 1,604,983	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,809	\$ 1,684,792
Investments	-	3,578,149	2,012,538	2,394,407	1,766,046	1,518,804	2,176,535	13,446,479
Accounts receivable (net of allowance for uncollectibles)								
Taxes	50,707	-	-	-	-	-	-	50,707
Liens	1,479,124	-	-	-	-	-	-	1,479,124
Other	859,035	-	-	-	-	-	341,013	1,200,048
Due from other governments	47,275	-	-	-	-	-	-	47,275
Prepaid items	37,938	-	-	-	-	-	-	37,938
Due from other funds	466,328	-	36,000	128,400	-	-	447,334	1,078,062
TOTAL ASSETS	\$ 4,545,390	\$ 3,578,149	\$ 2,048,538	\$ 2,522,807	\$ 1,766,046	\$ 1,518,804	\$ 3,044,691	\$ 19,024,425
LIABILITIES								
Accounts payable	\$ 646,726	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,141	\$ 663,867
Accrued payroll	695,309	-	-	-	-	-	-	695,309
Due to other funds	611,734	-	-	-	34,567	-	431,761	1,078,062
TOTAL LIABILITIES	1,953,769	-	-	-	34,567	-	448,902	2,437,238
DEFERRED INFLOWS OF RESOURCES								
Prepaid taxes	18,483	-	-	-	-	-	-	18,483
Deferred revenue	265,000	-	-	-	-	-	-	265,000
TOTAL DEFERRED INFLOWS OF RESOURCES	283,483	-	-	-	-	-	-	283,483
FUND BALANCES								
Nonspendable	37,938	-	-	-	-	-	-	37,938
Restricted	787,938	-	-	-	-	-	1,356,061	2,143,999
Committed	-	3,578,149	2,048,538	2,522,807	1,731,479	1,518,804	1,082,254	12,482,031
Assigned	300,753	-	-	-	-	-	234,831	535,584
Unassigned	1,181,509	-	-	-	-	-	(77,357)	1,104,152
TOTAL FUND BALANCES	2,308,138	3,578,149	2,048,538	2,522,807	1,731,479	1,518,804	2,595,789	16,303,704
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,545,390	\$ 3,578,149	\$ 2,048,538	\$ 2,522,807	\$ 1,766,046	\$ 1,518,804	\$ 3,044,691	\$ 19,024,425

See accompanying independent auditors' report and notes to financial statements.

TOWN OF WISCASSET, MAINE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	General Equipment	Capital Reserve	Construction Reserve	Cemetery Perpetual Care	Recreation Building Reserve	Nonmajor Funds	Total Governmental Funds
REVENUES								
Taxes:								
Property	\$ 7,709,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,709,571
Excise	570,869	-	-	-	-	-	-	570,869
Intergovernmental	2,323,954	-	-	-	-	-	801,149	3,125,103
Investment income, net of unrealized gains/(losses)	5,075	147,751	89,930	97,348	77,005	61,719	94,255	573,083
Interest income	50,561	-	-	-	-	-	-	50,561
Charges for services	3,415,913	-	-	-	4,170	-	64,075	3,484,158
Other income	166,117	-	-	13,800	-	-	32,439	212,356
TOTAL REVENUES	14,242,060	147,751	89,930	111,148	81,175	61,719	991,918	15,725,701
EXPENDITURES								
Current:								
General government	763,196	-	-	-	-	-	-	763,196
Public safety	1,139,585	-	-	-	-	-	-	1,139,585
Health and sanitation	923,552	-	-	-	-	-	-	923,552
Public works	647,019	-	-	-	-	-	-	647,019
Leisure services	814,893	-	-	-	-	-	-	814,893
Contingencies	8,534	-	-	-	-	-	-	8,534
Public assistance	93,828	-	-	-	-	-	-	93,828
Education	8,768,215	-	-	-	-	-	966,138	9,734,353
County tax	510,122	-	-	-	-	-	-	510,122
TIF	38,587	-	-	-	-	-	-	38,587
Unclassified	2,189,825	-	-	-	-	-	637,768	2,827,593
State of Maine on-behalf payments	662,091	-	-	-	-	-	-	662,091
Capital outlay	508,080	-	-	-	-	-	-	508,080
TOTAL EXPENDITURES	17,067,527	-	-	-	-	-	1,603,906	18,671,433
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,825,467)	147,751	89,930	111,148	81,175	61,719	(611,988)	(2,945,732)
OTHER FINANCING SOURCES (USES)								
Proceeds from bond issuance	2,000,000	-	-	-	-	-	652,950	2,652,950
Transfers in from RSU #12	-	-	-	-	-	-	80,702	80,702
Transfers in	1,888,104	-	-	-	-	-	185,865	2,073,969
Transfers (out)	(185,865)	(225,903)	(1,298,463)	(77,201)	(86,537)	(150,000)	(50,000)	(2,073,969)
TOTAL OTHER FINANCING SOURCES (USES)	3,702,239	(225,903)	(1,298,463)	(77,201)	(86,537)	(150,000)	869,517	2,733,652
NET CHANGE IN FUND BALANCES	876,772	(78,152)	(1,208,533)	33,947	(5,362)	(88,281)	257,529	(212,080)
FUND BALANCES - JULY 1	1,431,366	3,656,301	3,257,071	2,488,860	1,736,841	1,607,085	2,338,260	16,515,784
FUND BALANCES - JUNE 30	\$ 2,308,138	\$ 3,578,149	\$ 2,048,538	\$ 2,522,807	\$ 1,731,479	\$ 1,518,804	\$ 2,595,789	\$ 16,303,704

See accompanying independent auditors' report and notes to financial statements.

TOWN OF WISCASSET, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS
 BUDGET AND ACTUAL – GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,431,366	\$ 1,431,366	\$ 1,431,366	\$ -
Resources (Inflows):				
Property taxes	7,708,534	7,708,534	7,709,571	1,037
Excise taxes	500,000	500,000	570,869	70,869
Intergovernmental	1,665,501	1,665,501	1,661,863	(3,638)
Interest income	4,000	4,000	5,075	1,075
Interest/costs on liens	70,000	70,000	50,561	(19,439)
Charges for services	3,195,657	3,493,929	3,415,913	(78,016)
Other income	92,415	118,098	166,117	48,019
Proceeds from bond issuance	-	-	2,000,000	2,000,000
Transfers from other funds	1,250,000	1,250,000	1,888,104	638,104
Amounts Available for Appropriation	<u>15,917,473</u>	<u>16,241,428</u>	<u>18,899,439</u>	<u>2,658,011</u>
Charges to Appropriations (Outflows):				
General government	778,173	778,173	763,196	14,977
Public safety	1,132,434	1,132,434	1,139,585	(7,151)
Health and sanitation	909,379	909,379	923,552	(14,173)
Public works	640,741	640,741	647,019	(6,278)
Leisure services	814,326	814,326	814,893	(567)
Contingencies	35,000	35,000	8,534	26,466
Public assistance	95,460	95,460	93,828	1,632
Education	9,232,198	9,556,153	8,768,215	787,938
County tax	510,122	510,122	510,122	-
TIF	76,825	76,825	38,587	38,238
Overlay	44,930	44,930	6,058	38,872
Unclassified	2,502,936	2,502,936	2,183,767	319,169
Capital outlay	373,964	646,118	508,080	138,038
Transfers to other funds	185,865	185,865	185,865	-
Total Charges to Appropriations	<u>17,332,353</u>	<u>17,928,462</u>	<u>16,591,301</u>	<u>1,337,161</u>
Budgetary Fund Balance, June 30	<u>\$ (1,414,880)</u>	<u>\$ (1,687,034)</u>	<u>\$ 2,308,138</u>	<u>\$ 3,995,172</u>
Utilization of unassigned fund balance	<u>\$ 2,846,246</u>	<u>\$ 3,118,400</u>	<u>\$ -</u>	<u>\$ (3,118,400)</u>
	<u>\$ 2,846,246</u>	<u>\$ 3,118,400</u>	<u>\$ -</u>	<u>\$ (3,118,400)</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF WISCASSET, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
GENERAL GOVERNMENT					
Administration	\$ 174,163	\$ -	\$ 174,163	\$ 157,096	\$ 17,067
Office of the Selectmen	27,380	-	27,380	24,548	2,832
Town assessor	78,348	-	78,348	59,924	18,424
Finance/tax collection	153,456	-	153,456	166,197	(12,741)
Town clerk/other	62,224	-	62,224	71,569	(9,345)
Elections	18,400	-	18,400	10,121	8,279
Municipal building maintenance	62,392	-	62,392	65,394	(3,002)
Community planning	77,384	-	77,384	61,089	16,295
Contracted services	84,000	-	84,000	133,313	(49,313)
TAN interest	17,000	-	17,000	8,566	8,434
Unemployment	5,000	-	5,000	4,945	55
Benefits	16,815	-	16,815	-	16,815
Boards and committees	1,611	-	1,611	434	1,177
Total	<u>778,173</u>	<u>-</u>	<u>778,173</u>	<u>763,196</u>	<u>14,977</u>
PUBLIC SAFETY					
Police department	376,374	-	376,374	372,782	3,592
Fire department	108,786	-	108,786	138,037	(29,251)
Insurance	83,876	-	83,876	81,649	2,227
Public utilities	182,000	-	182,000	201,474	(19,474)
Code enforcement	45,300	-	45,300	42,475	2,825
Ambulance services	325,708	-	325,708	294,978	30,730
Animal control	10,390	-	10,390	8,190	2,200
Total	<u>1,132,434</u>	<u>-</u>	<u>1,132,434</u>	<u>1,139,585</u>	<u>(7,151)</u>
HEALTH AND SANITATION					
Sewer treatment plant	391,649	-	391,649	396,294	(4,645)
Transfer station	517,730	-	517,730	527,258	(9,528)
Total	<u>909,379</u>	<u>-</u>	<u>909,379</u>	<u>923,552</u>	<u>(14,173)</u>

TOWN OF WISCASSET, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
PUBLIC WORKS					
Highway	640,741	-	640,741	647,019	(6,278)
Total	640,741	-	640,741	647,019	(6,278)
LEISURE SERVICES					
Waterfront/harbors	51,254	-	51,254	53,824	(2,570)
Recreation	748,572	-	748,572	749,552	(980)
General celebrations	14,500	-	14,500	11,517	2,983
Total	814,326	-	814,326	814,893	(567)
CAPITAL PROJECTS					
Road & sidewalk construction/repair	77,201	129,600	206,801	194,783	12,018
Municipal building - fire roof	25,000	(32,400)	(7,400)	47,600	(55,000)
EMS pagers	7,000	-	7,000	4,280	2,720
Repeaters	12,000	-	12,000	2,917	9,083
Main St. pier/electric upgrade	10,000	-	10,000	5,297	4,703
WCC roof	150,000	-	150,000	816	149,184
Airport - tractor / mower	17,000	-	17,000	15,718	1,282
PW dump truck w/plow & wing	55,000	146,454	201,454	201,453	1
N-15 monitors	12,763	-	12,763	14,890	(2,127)
Miscellaneous capital items	8,000	28,500	36,500	20,326	16,174
Total	373,964	272,154	646,118	508,080	138,038
CONTINGENCIES					
Contingency	35,000	-	35,000	8,534	26,466
Total	35,000	-	35,000	8,534	26,466

TOWN OF WISCASSET, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
PUBLIC ASSISTANCE					
General assistance	20,510	-	20,510	18,878	1,632
Social service agencies	74,950	-	74,950	74,950	-
Total	<u>95,460</u>	<u>-</u>	<u>95,460</u>	<u>93,828</u>	<u>1,632</u>
EDUCATION					
Wiscasset School Department	9,232,198	323,955	9,556,153	8,768,215	787,938
Total	<u>9,232,198</u>	<u>323,955</u>	<u>9,556,153</u>	<u>8,768,215</u>	<u>787,938</u>
COUNTY TAX					
	510,122	-	510,122	510,122	-
TIF					
	76,825	-	76,825	38,587	38,238
UNCLASSIFIED					
Withdrawal expense from RSU #12	2,000,000	-	2,000,000	1,765,198	234,802
Airport	316,657	-	316,657	286,338	30,319
Airport - easement remediation	8,000	-	8,000	135	7,865
Cemeteries	86,537	-	86,537	62,546	23,991
Shellfish conservation	10,630	-	10,630	11,604	(974)
Pier bond debt service	40,463	-	40,463	40,463	-
Senior center	40,649	-	40,649	17,483	23,166
Total	<u>2,502,936</u>	<u>-</u>	<u>2,502,936</u>	<u>2,183,767</u>	<u>319,169</u>
OVERLAY					
	44,930	-	44,930	6,058	38,872
TRANSFERS					
Special revenue	185,865	-	185,865	185,865	-
Total	<u>185,865</u>	<u>-</u>	<u>185,865</u>	<u>185,865</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ 17,332,353</u>	<u>\$ 596,109</u>	<u>\$ 17,928,462</u>	<u>\$ 16,591,301</u>	<u>\$ 1,337,161</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF WISCASSET, MAINE

COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	<u>Gymnastics</u>	<u>Roof Warranty</u>	<u>Waterfront Matching</u>	<u>PD Special Detail</u>	<u>Youth Baseball</u>	<u>Alive on the River</u>	<u>Freeman Tree</u>	<u>Airport Master Plan</u>
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-	-	-
Due from other funds	5,254	5,083	-	-	3,979	-	263	-
TOTAL ASSETS	<u>\$ 5,254</u>	<u>\$ 5,083</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,979</u>	<u>\$ -</u>	<u>\$ 263</u>	<u>\$ -</u>
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	10,684	1,648	-	1,664	-	53,409
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>10,684</u>	<u>1,648</u>	<u>-</u>	<u>1,664</u>	<u>-</u>	<u>53,409</u>
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	5,254	5,083	-	-	3,979	-	263	-
Unassigned	-	-	(10,684)	(1,648)	-	(1,664)	-	(53,409)
TOTAL FUND BALANCES	<u>5,254</u>	<u>5,083</u>	<u>(10,684)</u>	<u>(1,648)</u>	<u>3,979</u>	<u>(1,664)</u>	<u>263</u>	<u>(53,409)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,254</u>	<u>\$ 5,083</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,979</u>	<u>\$ -</u>	<u>\$ 263</u>	<u>\$ -</u>

TOWN OF WISCASSET, MAINE

COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2015

	<u>PEG Grant Cable TV</u>	<u>Celebrations Winter</u>	<u>Impact Fees</u>	<u>TAP Sales</u>	<u>Holiday Gifts</u>	<u>Airport SRE Building</u>	<u>USDA Sewer Grant</u>
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-	-
Due from other funds	8,726	-	113,618	7,483	640	45,170	39,591
TOTAL ASSETS	<u><u>\$ 8,726</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 113,618</u></u>	<u><u>\$ 7,483</u></u>	<u><u>\$ 640</u></u>	<u><u>\$ 45,170</u></u>	<u><u>\$ 39,591</u></u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	125	-	-	-	-	-
TOTAL LIABILITIES	<u><u>-</u></u>	<u><u>125</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	8,726	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	113,618	7,483	640	45,170	39,591
Unassigned	-	(125)	-	-	-	-	-
TOTAL FUND BALANCES	<u><u>8,726</u></u>	<u><u>(125)</u></u>	<u><u>113,618</u></u>	<u><u>7,483</u></u>	<u><u>640</u></u>	<u><u>45,170</u></u>	<u><u>39,591</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 8,726</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 113,618</u></u>	<u><u>\$ 7,483</u></u>	<u><u>\$ 640</u></u>	<u><u>\$ 45,170</u></u>	<u><u>\$ 39,591</u></u>

TOWN OF WISCASSET, MAINE

COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2015

	Recreation Pier Project	TIF Grant	Proficiency Based Educ. Grant	MELMAC Planning Grant	Maine College Transition	Title IA Grant	Local Entitlement Grant
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	43,803	-	-	-	115,169	138,692
Due from other funds	13,750	-	4,833	16,602	-	-	-
TOTAL ASSETS	\$ 13,750	\$ 43,803	\$ 4,833	\$ 16,602	\$ -	\$ 115,169	\$ 138,692
LIABILITIES							
Accounts payable	\$ -	\$ 3,116	\$ -	\$ -	\$ -	\$ 84	\$ 9,902
Due to other funds	-	40,687	-	-	-	115,085	128,790
TOTAL LIABILITIES	-	43,803	-	-	-	115,169	138,692
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	4,833	16,602	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	13,750	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
TOTAL FUND BALANCES	13,750	-	4,833	16,602	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,750	\$ 43,803	\$ 4,833	\$ 16,602	\$ -	\$ 115,169	\$ 138,692

SCHEDULE D (CONTINUED)

TOWN OF WISCASSET, MAINE

COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	REAP Fund	Title IIA Fund	E-Rate Fund	Adult Ed. Federal Literacy	Adult Education	School Lunch Fund	Totals
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	9,881	33,468	-	-	-	-	341,013
Due from other funds	-	-	-	-	-	70,350	335,342
TOTAL ASSETS	\$ 9,881	\$ 33,468	\$ -	\$ -	\$ -	\$ 70,350	\$ 676,355
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,039	\$ 17,141
Due to other funds	9,881	33,468	2,416	5,871	1,540	-	405,268
TOTAL LIABILITIES	9,881	33,468	2,416	5,871	1,540	4,039	422,409
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	66,311	96,472
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	234,831
Unassigned	-	-	(2,416)	(5,871)	(1,540)	-	(77,357)
TOTAL FUND BALANCES	-	-	(2,416)	(5,871)	(1,540)	66,311	253,946
TOTAL LIABILITIES AND FUND BALANCES	\$ 9,881	\$ 33,468	\$ -	\$ -	\$ -	\$ 70,350	\$ 676,355

See accompanying independent auditors' report and notes to financial statements.

SCHEDULE E

TOWN OF WISCASSET, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015

	Gymnastics	Roof Warranty	Waterfront Matching	PD Special Detail	Youth Baseball	Alive on the River	Freeman Tree	Airport Master Plan
REVENUES								
Intergovernmental	\$ -	\$ -	\$ -	\$ 3,500	\$ -	\$ -	\$ -	\$ 1,063
Charges for services	-	-	-	5,177	-	-	-	-
Other income	1,522	-	-	-	-	-	-	-
TOTAL REVENUES	<u>1,522</u>	<u>-</u>	<u>-</u>	<u>8,677</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,063</u>
EXPENDITURES								
Other	-	-	50	8,656	-	-	-	2,668
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>50</u>	<u>8,656</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,668</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,522</u>	<u>-</u>	<u>(50)</u>	<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,605)</u>
OTHER FINANCING SOURCES (USES)								
Proceeds from bond issuance	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	1,522	-	(50)	21	-	-	-	(1,605)
FUND BALANCES - JULY 1	<u>3,732</u>	<u>5,083</u>	<u>(10,634)</u>	<u>(1,669)</u>	<u>3,979</u>	<u>(1,664)</u>	<u>263</u>	<u>(51,804)</u>
FUND BALANCES - JUNE 30	<u>\$ 5,254</u>	<u>\$ 5,083</u>	<u>\$ (10,684)</u>	<u>\$ (1,648)</u>	<u>\$ 3,979</u>	<u>\$ (1,664)</u>	<u>\$ 263</u>	<u>\$ (53,409)</u>

TOWN OF WISCASSET, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015

	PEG Grant Cable TV	Celebrations Winter	Impact Fees	TAP Sales	Holiday Gifts	Airport SRE Building	USDA Sewer Grant
REVENUES							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,700	\$ -
Charges for services	-	-	-	-	-	-	-
Other income	-	1,365	-	-	-	-	-
TOTAL REVENUES	-	1,365	-	-	-	50,700	-
EXPENDITURES							
Other	-	1,255	-	-	-	5,530	613,359
TOTAL EXPENDITURES	-	1,255	-	-	-	5,530	613,359
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	110	-	-	-	45,170	(613,359)
OTHER FINANCING SOURCES (USES)							
Proceeds from bond issuance	-	-	-	-	-	-	652,950
Transfers in	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	652,950
NET CHANGE IN FUND BALANCES	-	110	-	-	-	45,170	39,591
FUND BALANCES - JULY 1	8,726	(235)	113,618	7,483	640	-	-
FUND BALANCES - JUNE 30	\$ 8,726	\$ (125)	\$ 113,618	\$ 7,483	\$ 640	\$ 45,170	\$ 39,591

TOWN OF WISCASSET, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015

	Recreation Pier Project	TIF Grant	Proficiency Based Educ. Grant	MELMAC Planning Grant	Maine College Transition	Title IA Grant	Local Entitlement Grant
REVENUES							
Intergovernmental	\$ 20,000	\$ 112,671	\$ 4,833	\$ -	\$ 35,000	\$ 115,169	\$ 138,692
Charges for services	-	-	-	-	-	-	-
Other income	-	-	-	23,187	-	-	-
TOTAL REVENUES	<u>20,000</u>	<u>112,671</u>	<u>4,833</u>	<u>23,187</u>	<u>35,000</u>	<u>115,169</u>	<u>138,692</u>
EXPENDITURES							
Other	6,250	112,671	-	6,585	35,000	115,169	138,692
TOTAL EXPENDITURES	<u>6,250</u>	<u>112,671</u>	<u>-</u>	<u>6,585</u>	<u>35,000</u>	<u>115,169</u>	<u>138,692</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>13,750</u>	<u>-</u>	<u>4,833</u>	<u>16,602</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from bond issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	13,750	-	4,833	16,602	-	-	-
FUND BALANCES - JULY 1	-	-	-	-	-	-	-
FUND BALANCES - JUNE 30	<u>\$ 13,750</u>	<u>\$ -</u>	<u>\$ 4,833</u>	<u>\$ 16,602</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE E (CONTINUED)

TOWN OF WISCASSET, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IS FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	REAP Fund	Title IIA Fund	E-Rate Fund	Adult Ed. Federal Literacy	Adult Education	School Lunch Fund	Totals
REVENUES							
Intergovernmental	\$ 9,881	\$ 33,468	\$ -	\$ 45,988	\$ 44,605	\$ 185,579	\$ 801,149
Charges for services	-	-	-	-	-	58,898	64,075
Other income	-	-	-	-	-	-	26,074
TOTAL REVENUES	<u>9,881</u>	<u>33,468</u>	<u>-</u>	<u>45,988</u>	<u>44,605</u>	<u>244,477</u>	<u>891,298</u>
EXPENDITURES							
Other	9,881	33,468	2,416	51,859	56,145	354,031	1,553,685
TOTAL EXPENDITURES	<u>9,881</u>	<u>33,468</u>	<u>2,416</u>	<u>51,859</u>	<u>56,145</u>	<u>354,031</u>	<u>1,553,685</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,416)</u>	<u>(5,871)</u>	<u>(11,540)</u>	<u>(109,554)</u>	<u>(662,387)</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from bond issuance	-	-	-	-	-	-	652,950
Transfers in	-	-	-	-	10,000	175,865	185,865
Transfers (out)	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>175,865</u>	<u>838,815</u>
NET CHANGE IN FUND BALANCES	-	-	(2,416)	(5,871)	(1,540)	66,311	176,428
FUND BALANCES - JULY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,518</u>
FUND BALANCES - JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,416)</u>	<u>\$ (5,871)</u>	<u>\$ (1,540)</u>	<u>\$ 66,311</u>	<u>\$ 253,946</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF WISCASSET, MAINE

COMBINING BALANCE SHEET – NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015

	<u>Roof Repair</u>	<u>Major Repair</u>	<u>Replacement of Boiler</u>	<u>Sale of Cemetery Lots</u>	<u>Middle School Renovations</u>	<u>Fire Truck Replacement</u>	<u>WWTS/ Highway</u>	<u>Totals</u>
ASSETS								
Investments	\$ 253,282	\$ 371,551	\$ 275,820	\$ 69,187	\$ -	\$ 2,377	\$ 1,783	\$ 974,000
Due from other funds	-	-	-	4,955	103,299	-	-	108,254
TOTAL ASSETS	<u>\$ 253,282</u>	<u>\$ 371,551</u>	<u>\$ 275,820</u>	<u>\$ 74,142</u>	<u>\$ 103,299</u>	<u>\$ 2,377</u>	<u>\$ 1,783</u>	<u>\$ 1,082,254</u>
LIABILITIES								
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	253,282	371,551	275,820	74,142	103,299	2,377	1,783	1,082,254
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>253,282</u>	<u>371,551</u>	<u>275,820</u>	<u>74,142</u>	<u>103,299</u>	<u>2,377</u>	<u>1,783</u>	<u>1,082,254</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 253,282</u>	<u>\$ 371,551</u>	<u>\$ 275,820</u>	<u>\$ 74,142</u>	<u>\$ 103,299</u>	<u>\$ 2,377</u>	<u>\$ 1,783</u>	<u>\$ 1,082,254</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF WISCASSET, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015

	<u>Roof Repair</u>	<u>Major Repair</u>	<u>Replacement of Boiler</u>	<u>Sale of Cemetery Lots</u>	<u>Middle School Renovations</u>	<u>Fire Truck Replacement</u>	<u>WWTS/ Highway</u>	<u>Totals</u>
REVENUES								
Investment income, net of unrealized gains/(losses)	\$ 10,288	\$ 15,106	\$ 11,217	\$ 2,813	\$ -	\$ 96	\$ 73	\$ 39,593
Other income	-	-	-	1,365	-	-	-	1,365
TOTAL REVENUES	<u>10,288</u>	<u>15,106</u>	<u>11,217</u>	<u>4,178</u>	<u>-</u>	<u>96</u>	<u>73</u>	<u>40,958</u>
EXPENDITURES								
Other	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>10,288</u>	<u>15,106</u>	<u>11,217</u>	<u>4,178</u>	<u>-</u>	<u>96</u>	<u>73</u>	<u>40,958</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers (out)	(40,000)	(10,000)	-	-	-	-	-	(50,000)
TOTAL OTHER SOURCES (USES)	<u>(40,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>
NET CHANGE IN FUND BALANCES	<u>(29,712)</u>	<u>5,106</u>	<u>11,217</u>	<u>4,178</u>	<u>-</u>	<u>96</u>	<u>73</u>	<u>(9,042)</u>
FUND BALANCES - JULY 1	<u>282,994</u>	<u>366,445</u>	<u>264,603</u>	<u>69,964</u>	<u>103,299</u>	<u>2,281</u>	<u>1,710</u>	<u>1,091,296</u>
FUND BALANCES - JUNE 30	<u>\$ 253,282</u>	<u>\$ 371,551</u>	<u>\$ 275,820</u>	<u>\$ 74,142</u>	<u>\$ 103,299</u>	<u>\$ 2,377</u>	<u>\$ 1,783</u>	<u>\$ 1,082,254</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF WISCASSET, MAINE

COMBINING BALANCE SHEET – NONMAJOR PERMANENT FUNDS
 JUNE 30, 2015

	Larrabee Band Fund	Mary Bailey Fund	Seth Wingreen Fund	John French Fund	Lawrence Haggett Scholarship	Wiscasset Community Center Endowment
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	572,186	338,465	22,113	49,001	11,387	2,392
Due from other funds	-	-	3,738	-	-	-
TOTAL ASSETS	\$ 572,186	\$ 338,465	\$ 25,851	\$ 49,001	\$ 11,387	\$ 2,392
LIABILITIES						
Due to other funds	\$ 19,837	\$ 2,388	\$ -	\$ 1,000	\$ -	\$ -
TOTAL LIABILITIES	19,837	2,388	-	1,000	-	-
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	552,349	336,077	25,851	48,001	11,387	2,392
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	552,349	336,077	25,851	48,001	11,387	2,392
TOTAL LIABILITIES AND FUND BALANCES	\$ 572,186	\$ 338,465	\$ 25,851	\$ 49,001	\$ 11,387	\$ 2,392

TOWN OF WISCASSET, MAINE

COMBINING BALANCE SHEET – NONMAJOR PERMANENT FUNDS
JUNE 30, 2015

	Wiscasset Community Center Scholarship	Recreation	Jackson Cemetery	Harold and Priscilla Campbell Fund	Montsweag Reserve	Marie E. Harrison Scholarship
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,928
Investments	47,904	618	22,795	12,931	122,743	-
Due from other funds	-	-	-	-	-	-
TOTAL ASSETS	\$ 47,904	\$ 618	\$ 22,795	\$ 12,931	\$ 122,743	\$ 3,928
LIABILITIES						
Due to other funds	\$ 3,268	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	3,268	-	-	-	-	-
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	44,636	618	22,795	12,931	122,743	3,928
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	44,636	618	22,795	12,931	122,743	3,928
TOTAL LIABILITIES AND FUND BALANCES	\$ 47,904	\$ 618	\$ 22,795	\$ 12,931	\$ 122,743	\$ 3,928

SCHEDULE H (CONTINUED)

TOWN OF WISCASSET, MAINE

COMBINING BALANCE SHEET – NONMAJOR PERMANENT FUNDS
JUNE 30, 2015

	Daniel Leeman Scholarship	H.S. Lloyd Lowndes Memorial	Mark A. Perry Memorial	Katherine & Samual Sewall Scholarship	Harold & Priscilla Campbell Memorial	Ralph Hilton Scholarship	Totals
ASSETS							
Cash and cash equivalents	\$ 11,433	\$ 5,331	\$ 4,859	\$ 23,756	\$ 12,931	\$ 17,571	\$ 79,809
Investments	-	-	-	-	-	-	1,202,535
Due from other funds	-	-	-	-	-	-	3,738
TOTAL ASSETS	<u>\$ 11,433</u>	<u>\$ 5,331</u>	<u>\$ 4,859</u>	<u>\$ 23,756</u>	<u>\$ 12,931</u>	<u>\$ 17,571</u>	<u>\$ 1,286,082</u>
LIABILITIES							
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,493
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,493</u>
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	11,433	5,331	4,859	23,756	12,931	17,571	1,259,589
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>11,433</u>	<u>5,331</u>	<u>4,859</u>	<u>23,756</u>	<u>12,931</u>	<u>17,571</u>	<u>1,259,589</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 11,433</u>	<u>\$ 5,331</u>	<u>\$ 4,859</u>	<u>\$ 23,756</u>	<u>\$ 12,931</u>	<u>\$ 17,571</u>	<u>\$ 1,286,082</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF WISCASSET, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR PERMANENT FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Larrabee Band Fund	Mary Bailey Fund	Seth Wingreen Fund	John French Fund	Lawrence Haggett Scholarship	Wiscasset Community Center Endowment
REVENUES						
Investment income, net of unrealized gains/(losses)	\$ 26,123	\$ 14,754	\$ 1,008	\$ 2,129	\$ 495	\$ 104
Other income	-	-	-	-	-	-
TOTAL REVENUES	26,123	14,754	1,008	2,129	495	104
EXPENDITURES						
Education	27,199	4,708	985	1,000	500	-
Other	-	-	-	-	-	-
TOTAL EXPENDITURES	27,199	4,708	985	1,000	500	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,076)	10,046	23	1,129	(5)	104
OTHER FINANCING SOURCES (USES)						
Transfers in from RSU #12	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(1,076)	10,046	23	1,129	(5)	104
FUND BALANCES - JULY 1	553,425	326,031	25,828	46,872	11,392	2,288
FUND BALANCES - JUNE 30	\$ 552,349	\$ 336,077	\$ 25,851	\$ 48,001	\$ 11,387	\$ 2,392

SCHEDULE I (CONTINUED)

TOWN OF WISCASSET, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR PERMANENT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015

	Wiscasset Community Center Scholarship	Recreation	Jackson Cemetery	Harold and Priscilla Campbell Fund	Montsweag Reserve	Marie E. Harrison Scholarship
REVENUES						
Investment income, net of unrealized gains/(losses)	\$ 2,082	\$ 27	\$ 991	\$ 58	\$ 5,334	\$ 263
Other income	-	-	-	-	-	-
TOTAL REVENUES	<u>2,082</u>	<u>27</u>	<u>991</u>	<u>58</u>	<u>5,334</u>	<u>263</u>
EXPENDITURES						
Education	8,379	-	-	-	-	250
Other	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>8,379</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,297)</u>	<u>27</u>	<u>991</u>	<u>58</u>	<u>5,334</u>	<u>13</u>
OTHER FINANCING SOURCES (USES)						
Transfers in from RSU #12	-	-	-	-	-	3,915
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,915</u>
NET CHANGE IN FUND BALANCES	(6,297)	27	991	58	5,334	3,928
FUND BALANCES - JULY 1	<u>50,933</u>	<u>591</u>	<u>21,804</u>	<u>12,873</u>	<u>117,409</u>	<u>-</u>
FUND BALANCES - JUNE 30	<u>\$ 44,636</u>	<u>\$ 618</u>	<u>\$ 22,795</u>	<u>\$ 12,931</u>	<u>\$ 122,743</u>	<u>\$ 3,928</u>

TOWN OF WISCASSET, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR PERMANENT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015

	Daniel Leeman Scholarship	H.S. Lloyd Lowndes Memorial	Mark A. Perry Memorial	Katherine & Samual Sewall Scholarship	Harold & Priscilla Campbell Memorial	Ralph Hilton Scholarship	Totals
REVENUES							
Investment income, net of unrealized gains/(losses)	\$ 516	\$ 13	\$ 10	\$ 662	\$ 58	\$ 35	\$ 54,662
Other income	-	-	-	-	-	5,000	5,000
TOTAL REVENUES	516	13	10	662	58	5,035	59,662
EXPENDITURES							
Education	500	500	600	600	-	5,000	50,221
Other	-	-	-	-	-	-	-
TOTAL EXPENDITURES	500	500	600	600	-	5,000	50,221
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16	(487)	(590)	62	58	35	9,441
OTHER FINANCING SOURCES (USES)							
Transfers in from RSU #12	11,417	5,818	5,449	23,694	12,873	17,536	80,702
Transfers in	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	11,417	5,818	5,449	23,694	12,873	17,536	80,702
NET CHANGE IN FUND BALANCES	11,433	5,331	4,859	23,756	12,931	17,571	90,143
FUND BALANCES - JULY 1	-	-	-	-	-	-	1,169,446
FUND BALANCES - JUNE 30	\$ 11,433	\$ 5,331	\$ 4,859	\$ 23,756	\$ 12,931	\$ 17,571	\$ 1,259,589

See accompanying independent auditors' report and notes to financial statements.